**BCOM 211: Intermediate Accounting I**

**Objectives of the course**

**By the end of the course, the student should be able to:**

* **Account for cash, short term marketable securities, receivables and inventories.**
* **Account for PPE and depreciation.**
* **Account for intangible assets.**

**Course contents**

* Conceptual framework of financial reporting.
* Cash and short term marketable securities.
* Receivables.
* Inventories.
* Acquisition of Property, Plant and Equipment.
  + Lump sum purchases.
  + Depreciation and Depletion.
* Intangible Assets.

***(PREREQUISITE BCOM 111)***

***Instructor: John K. Karuitha, +254 736 917 717*** [***jkingathia2005@yahoo.com***](mailto:jkingathia2005@yahoo.com)

**REFERENCES:**

No single text will cover all the topics above. References will be given per topic. However, for a start the student is expected to be well versed in accounting standards (IASs and IFRSs) published by the international accounting standards board (IASB). The standards are well covered in the IASB website <http://www.iasb.org>. In addition to other texts in the library, the following texts and publications are recommended:

* The International Accounting Standards (IASs) and the International Financial Reporting Standards (IFRSs) as published by the International Accounting Standards Board (IASB). Available at the IASB website cited above.
* Larson et al (1999), Fundamental Accounting Principles, 15th edition, McGraw- Hill Companies, NY. (Available in the library)
* Needles et al (1988), Financial and managerial accounting, Houghton Mifflin Company, Boston, MA. USA. (Available in the library)
* Please consult other texts in financial accounting that cover these topics that may be available in the library. Note that the texts listed above do not cover all the topics in this course.